GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:380
ANSWERED ON:03.02.2017
Corporate Tax
Jena Shri Rabindra Kumar

Will the Minister of FINANCE be pleased to state:

a) the details of corporate tax rate prevailing during the last three years;

b) the details of corporate tax rates in various countries of the world;

c) the corporate tax collection both in absolute terms and in terms of percentage of GDP in India and other countries during the last three years;

d) whether the Government is aware that the USA is likely to cut corporate tax rates by half, if so, the details thereof; and

e) the manner in which the above decision is likely to affect our corporate scenario and the corrective steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE:

(a): The details of corporate tax rate prevailing during the last three years i.e. financial year's 2013-2014, 2014-15, 2015-16 is enclosed as annexure.

(b): Information regarding details of corporate tax rates in various countries of the world is not maintained in a centralized manner in CBDT.

(c): The corporate tax collection both in absolute terms and in terms of percentage of GDP in India is given as under:

(Rs. in crores)

F. Y.	Corporate Direct Taxes Collection	GDP Current Market Price	Corporate Tax GDP Ratio
2013-14	394678	11355073	3.48%
2014-15	428925	12541208	3.42%
2015-16	453228	13576086 (#)	3.34%

Source: (#) provisional estimates as per Press Release dated 06.01.2017 of Ministry of Statistics and Programme implementation

However, the data of tax GDP ratio of other countries is not maintained in a centralized manner in CBDT.

(d) & (e): No such information is available.